

United States Department of the Interior
BUREAU OF LAND MANAGEMENT
5001 Southgate Drive
Billings, Montana 59101-4669

Results of Competitive Oil and Gas Lease Sale
Tuesday, March 27, 2007

(* TOTAL Includes \$130 Administrative Fee)

Parcel Num.	Serial Number	Bidder	Parcel Acres	Adv. Rental	Bonus \$ Acre	Total Bonus Bid	Total*
1	MT 96671	Klabzuba Oil & Gas 700 17th Street, Ste 1300 Denver CO 80202	320.000	480.00	66.00	21,120.00	21,730.00
3	MT 96673	Empire Oil Company PO Box 1835 Williston ND 58802	399.480	600.00	2.00	800.00	1,530.00
4	MT 96674	Nance Petroleum Corporation PO Box 7168 Billings ND 59103	240.000	360.00	17.50	4,200.00	4,690.00
5	MT 96675	Headington Oil Ltd Partnership 7557 Rambler Road, Suite 1100 Dallas TX 75231	240.000	360.00	525.00	126,000.00	126,490.00
6	MT 96676	Nisku Royalty, LP PO Box 2293 Billings MT 59103	79.760	120.00	30.00	2,400.00	2,650.00
20	MT 96677	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	1,620.550	2,431.50	2.00	3,242.00	5,803.50
21	MT 96678	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	1,926.400	2,890.50	2.00	3,854.00	6,874.50
22	MT 96679	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	2,541.800	3,813.00	2.00	5,084.00	9,027.00
23	MT 96680	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	1,280.000	1,920.00	2.00	2,560.00	4,610.00
24	MT 96681	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	2,560.000	3,840.00	2.00	5,120.00	9,090.00
25	MT 96682	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	1,840.000	2,760.00	2.00	3,680.00	6,570.00

Parcel Num.	Serial Number	Bidder	Parcel Acres	Adv. Rental	Bonus \$ Acre	Total Bonus Bid	Total*
48	MT 96683	Baseline Minerals, Inc. 518 17th Street, Suite 950 Denver CO 80202	2,252.840	3,379.50	2.00	4,506.00	8,015.50
49	MT 96684	Westech Energy Corporation 245 Commerce Green Blvd #270 Sugar Land TX 77478	722.150	1,084.50	10.00	7,230.00	8,444.50
55	ND 96685	Lonesome Dove Petroleum Inc. PO Box 1236 Billings MT 59103	108.570	163.50	210.00	22,890.00	23,183.50
56	ND 96686	Whiting Oil & Gas Corporation 1700 Broadway, Suite 2300 Denver CO 80290	40.000	60.00	60.00	2,400.00	2,590.00
57	ND 96687	Retamco Operating Inc PO Box 790 Red Lodge MT 59068	1,040.000	1,560.00	3.50	3,640.00	5,330.00

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Note: States not listed were not included in sale

Number of Parcels MT 54
Number of Parcels ND 3

Total Number Of Parcels Offered: 57

Number of Acres MT 67312.84
Number of Acres ND 1188.57

Total Amount of Acreage Offered: 68,501.41

Number of Parcels Receiving MT 13
Number of Parcels Receiving ND 3

Total Number of Parcels Receiving Bids: 16

Number of Acres Receiving MT 16022.98
Number of Acres Receiving ND 1188.57

Total Amount of Acreage Receiving 17,211.55

Percentage of Parcels Receiving Bids: 28.070%

Percentage of Acreage Receiving Bids: 25.126%

Total Advance Rental Received: \$25,822.50

MT Parcels/Amount of Bonus \$189,796.00
ND Parcels/Amount of Bonus \$28,930.00

Total Amount of Bonus Received: \$218,726.00

Number of presale offers sold 0

Number of acres in presale offers sold 0

Number of Parcels with Bonus per Acre - 8

\$2 To \$5: 1

\$5 To \$10: 1

\$10 To \$20: 1

\$20 To \$50: 1

Over \$50: 4

Average Bonus per Acre: \$12.71

Number Of Winning Bidders: 10

High Bid per Acre: \$525.00

Bidder-----Parcel

32 5

High Total Amount of Bid: \$126,000.00

Bidder-----Parcel

32 5

Total No. of Acres Not bid on: 51,289.86

Total No. of Parcels Not bid on: 41